

CIN : L32301TN1973PLC006439



DYNAVISION LIMITED  
 Jhaver Plaza, 3rd Floor,  
 No. 1-A, Nungambakkam High Road,  
 Chennai - 600 034. INDIA  
 Ph : 044 - 28263651  
 FAX : 044 - 42040995  
 E-mail : dvl@dynavision.in  
 Website : www.dynavision.in

22.05.2017

Department of Corporate Services  
 Bombay Stock Exchange Limited  
 22<sup>nd</sup> Floor,  
 PhirozeJeeJeeBhoy Towers  
 Dalal Street  
 Mumbai – 400 001

Dear Sir / Madam,

**Scrip Code : BSE: 517238**  
**Sub: OUTCOME OF THE BOARD MEETING-**  
**under Reg. 30 of SEBI (LODR Regulation 2015)**

Pursuant to Regulation 30 of SEBI (**LODR Regulation 2015**), we are pleased to inform you that in the Meeting of the Board of Directors held today, which commenced at 2.00 pm and concluded at 4.15 pm, the followings decision were taken:

1. The Board approved and taken on record the Audited Financial results for the quarter/year ended 31.03.2017 along with Report of the Statutory Auditors thereon.

The Audited Financial Results for the quarter/year ended 31<sup>st</sup> March 2017 duly signed by the Chief Financial Officer/Whole- time Director along with the report of the Auditors thereon and Form A are attached herewith.

2. The Board approved the Audited accounts for the year ended 31<sup>st</sup> March 2017, being the Balance Sheet, statement of Profit and Loss and notes to Accounts and auditor's report thereon.
3. The Board approved the Draft of Director's Report for the year 2016 – 17
4. The Board approved and taken on record the secretarial audit report for the financial year 2016 - 17
5. The Board decided that the 42<sup>nd</sup> Annual General Meeting of the Company will be convened on Wednesday, the 30<sup>th</sup> August 2017 at 10.30 am at **ASHA NIVAS, No.9, Rutland Gate, 5<sup>th</sup> Street, Chennai- 600 006.**
6. The Book closure date has been fixed by the Board, from Wednesday, the 23rd August 2017 to Wednesday, the 30th August 2017 (**Both days inclusive**) for the purpose of Annual General Meeting.

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*[Handwritten Signature]*

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7. The Board approved the appointment of **M/s. Karra & Company**, Chartered Accountant, Chennai, as the new Internal Auditor of the Company, effective from 1<sup>st</sup> April 2017.
8. The Board approved the appointment of **M/s. Integrated Enterprises (India) Limited, Chennai** as the new Registrar and Share transfer Agent of the Company w.e.f.01.06.2017.
9. The Nomination & Remuneration Committee is reconstituted with all the three independent directors viz; Mr. N.Govindan, Mr. J. Narayanamurty & Mrs. Lakshmmi Subramanian. Mr. N. Govindan being the chairman of the committee.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **DYNAVISION LIMITED**

**P.R.KRISHNAN**  
**COMPANY SECRETARY**

**DYNAVISION LIMITED**

Regd. Office: 3rd Floor, JHAVER PLAZA, 1-A, Nungambakkam High Road, Chennai- 600 034

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**Statement of Audited Financial Results for the Quarter/ Year Ended 31.03.2017**

(Rs. In Lakhs)

Particulars	3 months ended 31.03.2017	preceeding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year, 31.03.2016	Year to Date Figures for the Current Year ended 31.03.2017	Figures for the previous year ended 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
<b>Income from Operations.</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	133.10	127.49	116.25	493.09	465.00
Total income from Operations (net)	133.10	127.49	116.25	493.09	465.00
<b>Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	14.42	7.54	7.04	36.95	28.42
(e) Depreciation and amortisation expense	0.54	0.41	0.49	1.78	1.32
(f) Other expenses	2.55	2.97	3.76	11.39	10.94
<b>Other expenses (exceeding 10% of the total expenses )</b>					
(g) Rent	2.85	2.85	2.85	11.40	11.40
(h) Printing & Stationery	0.04	0.02	0.03	2.19	7.42
(i) Postage	0.00	0.01	0.01	1.15	7.78
Subscription & Membership	0.01	0.00	0.00	2.04	2.08
Sitting Fee	1.36	1.16	0.00	5.25	3.85
(j) Legal & Professional Fees	0.71	1.64	1.08	4.32	7.81
Total Expenses	22.48	16.60	15.26	76.47	81.02
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	110.62	110.89	100.99	416.62	383.98
Other Income	6.77	4.17	0.00	15.33	0.47
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	117.39	115.06	100.99	431.95	384.45
Finance Costs	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	117.39	115.06	100.99	431.95	384.45
Exceptional Items	37.57	0.00	0.00	37.57	0.00
<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	154.96	115.06	100.99	469.52	384.45
Tax expense	12.00	32.00	0.00	98.00	9.00
<b>Net Profit / (Loss) from ordinary activities after tax</b>	142.96	83.06	100.99	371.52	375.45
Extraordinary items (net of tax ` expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
<b>Net Profit / (Loss) for the period</b>	142.96	83.06	100.99	371.52	375.45
Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00

For DYNAVISION LIMITED

  
**R.P. AGRAWAL**  
 Director

Minority Interest*	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	142.96	83.06	100.99	371.52	375.45
Paid-up equity share capital (of Rs.10/-each)				383.79	383.79
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-2080.07	(2451.60)
<b>i Earnings Per Share (before extraordinary items) of Rs.10/- each) (not annualised):</b>					
(a) Basic	3.72	2.16	2.63	9.68	9.78
(b) Diluted	3.72	2.16	2.63	9.68	9.78
<b>ii Earnings Per Share (after extraordinary items) (ofRs.10/- each) (not annualised):</b>					
(a) Basic	3.72	2.16	2.63	9.68	9.78
(b) Diluted	3.72	2.16	2.63	9.68	9.78

**STATEMENT OF ASSETS AND LIABILITIES**

	Rs. In Lacs	
	31.03.2017	31.03.2016
	Audited	Audited
<b>SHARE HOLDERS FUND</b>		
Share Capital	383.79	383.79
Reserves & Surplus	(2080.07)	(2451.60)
	<b>(1696.28)</b>	<b>(2067.81)</b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	0.00	0.00
Other Long Term Liabilities	2127.75	2051.82
Long Term Provisions	9.65	2.50
	0.00	
	<b>2137.40</b>	<b>2054.32</b>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowing	0.00	0.00
Trade Payables	0.00	0.00
Other current Liabilities	3.60	122.48
Short Term Provision	0.00	0.00
	<b>3.60</b>	<b>122.48</b>
	<b>444.72</b>	<b>108.99</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets		
Tangible Assets	17.38	16.13
Long Term Loan & Advances	6.74	7.34
	<b>24.12</b>	<b>23.47</b>
<b>Current Assets</b>		
LOANS & Advances	0.00	0.00
Trade Receivable	0.00	0.00
Cash & Bank Balance	397.00	2.11
Short term Loan & Advances	23.60	83.41
	<b>420.60</b>	<b>85.52</b>
	<b>444.72</b>	<b>108.99</b>

**NOTES:**

1. Other operating Income represents Rental income from the property.
2. The above audited results have been reviewed by the Audit committee of the Board and were approved by the Board of Directors at it's meeting held on 22.05.2017
3. The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2017 and unaudited published year to date figures upto 31st December 2016, which were subject to limited review.
4. Exceptional item of Rs.37.57 lacs represents sundry credit balances written back which in the opinion of the management, these amounts are not likely to be paid.
5. Previous year figures have been re-grouped wherever necessary.
6. Two complaints were received from the share holder during the quarter ended 31.03.2017 which were resolved.
7. None of the Promoters share is pledged/encumbered as informed by the Promoter.

PLACE: CHENNAI  
DATE: 22.05.2017

BY ORDER OF THE BOARD  
For DYNAVISON LIMITED  
R.P.AGRAWAL  
DIRECTOR

For DYNAVISON LIMITED

R.P. AGRAWAL  
Director



M/s. P. Chandrasekar  
Chartered Accountants

Flat 4 A, Fourth Floor, Dixit Griha Apartments, 10-11,  
Nyniappan Street R A Puram, Chennai – 600 028.

Ph 044-24992261

Telefax: 044-64565755

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## INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of  
DYNAVISION LIMITED  
CHENNAI

- 1) We have audited the accompanying Statement of Standalone Financial Results of DYNAVISION LIMITED ("the Company") for the year ended 31<sup>st</sup> March 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
- 3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An Audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal control relevant to the Company's preparation and fair presentation of

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**P CHANDRASEKAR  
CHARTERED ACCOUNTANTS**

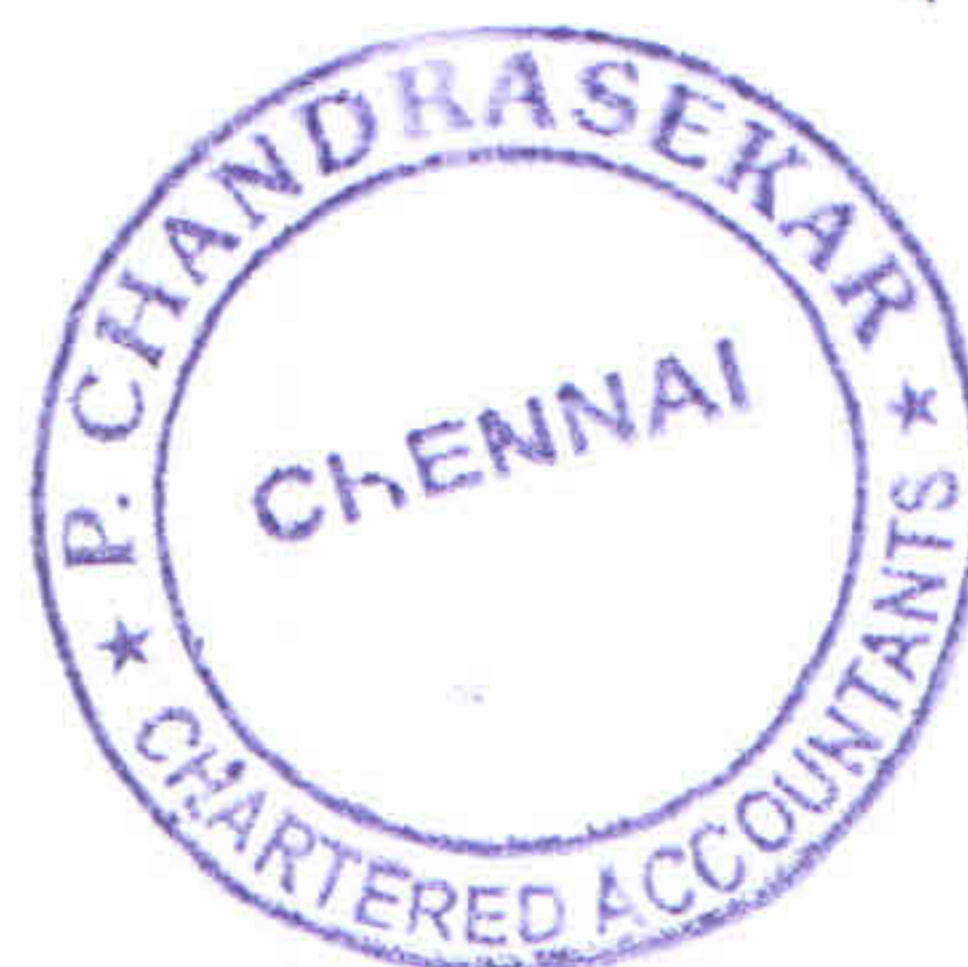
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the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- 4) In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India for the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March 2017.
- 5) The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Current financial year which were subject to Limited Review by us.

**P CHANDRASEKAR  
CHARTERED ACCOUNTANTS  
(REGN. NO.000580S)**



Place : Chennai  
Date : 22.05.2017

*S. Babu*  
**S BABU  
PARTNER  
M.NO.024136**

FORM A

**Format of covering letter of the annual audit report to be filed with the stock exchanges**

1. Name of the Company : **DYNAVISION LIMITED**  
2. Annual financial statements for the year ended : **31<sup>st</sup> March 2017**  
3. Type of Audit observation : **Un-qualified**  
4. Frequency of observation : **Not Applicable**

5. To be signed by: :


CEO / Managing Director

For DYNAVISION LIMITED

CFO

  
R.P. AGRAWAL  
Director  
CFO

Auditor of the Company:

**P.CHANDRASEKAR**  
Chartered Accountants  
FRN 000580s  
S.BABU **FOR P. CHANDRASEKAR**  
PARTNER **CHARTERED ACCOUNTANTS**  
M.No. 24136  
  
Partner



Audit Committee Chairman

  
**N.GOVINDAN**  
Chairman-Audit Committe